

REFUNDS SEPARATE COVER

EMPLOYEE LOANS SEPARATE COVER

MINUTES FOR DISTRIBUTION: MAY 5, 2016

MINUTES FOR APPROVAL: APRIL 21, 2016

SUPERVISOR'S REPORT

EXECUTIVE DIRECTOR'S REPORT

CHIEF INVESTMENT OFFICER'S REPORT

PUBLIC RELATIONS ADVISOR'S REPORT

LOBBYIST'S REPORT

GENERAL COUNSEL'S REPORT

COMMITTEE REPORTS

INVESTMENT COMMITTEE REPORTS

MAY 19, 2016

09:00 A.M.

09:30 A.M.

10:00 A.M. - DR. O'NEAL

10:30 A.M.

11:00 A.M. - GENERAL COUNSEL DISCUSSION

11:30 A.M.

12:00 P.M.

MAY 26, 2016

NO BOARD MEETING

JUNE 2, 2016

10:00 A.M. - DR. O'NEAL

10:30 A.M. - KRISTAL SCOTT'S DUTY DISABILITY HEARING

11:00 A.M. - YARLEN HENRY'S DUTY DISABILITY HEARING

11:30 A.M.

12:00 P.M.

12:30 P.M.

JUNE 9, 2016

NO BOARD MEETING

JUNE 16, 2016

09:30 A.M.

10:00 A.M.

10:30 A.M.

11:00 A.M.

JUNE 23, 2016

NO BOARD MEETING

JUNE 30, 2016

10:00 A.M. - ERIC SMITH'S DUTY DISABILITY HEARING

10:30 A.M.

11:00 A.M.

12:00 P.M.

2016 POLICE AND FIRE MEETING SCHEDULE

DAY	<u>DATE</u>	<u>TIME</u>	LOCATION
THURSDAY	JUNE 2, 2016	09:00 A.M.	CONFERENCE ROOM
TIMPOP 11	TUNE 10 0010		CONFEDENCE BOOM
THURSDAY	JUNE 16, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	JUNE 30, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	JULY 14, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	JULY 28, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	AUGUST 11, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	AUGUST 25, 2016	09:00 A.M.	CONFERENCE ROOM
	,		
THURSDAY	SEPTEMBER 8, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	SEPTEMBER 22,	09:00 A.M.	CONFERENCE ROOM
	2016		
THURODAY	0070050 0 0040	00 00 1 14	CONFEDENCE BOOM
THURSDAY	OCTOBER 6, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	OCTOBER 20, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	NOVEMBER 3, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	NOVEMBER 17, 2016	09:00 A.M.	CONFERENCE ROOM
IIIOIIODAI	NOVEMBER 17, 2010	33.00 A.III.	COMI EMENCE MOUNT
THURSDAY	DECEMBER 1, 2016	09:00 A.M.	CONFERENCE ROOM
TIP	DECEMBER 17 CO.		CONFEDERACE
THURSDAY	DECEMBER 15, 2016	09:00 A.M.	CONFERENCE ROOM

2016 POLICE AND FIRE INVESTMENT COMMITTEE MEETING SCHEDULE

DAY	<u>DATE</u>	<u>TIME</u>	<u>LOCATION</u>	
MONDAY	JULY 11, 2016	10:00 A.M.	CONFERENCE ROOM	
MONDAY	SEPTEMBER 12, 2016	10:00 A.M.	CONFERENCE ROOM	
MONDAY	OCTOBER 17, 2016	10:00 A.M.	CONFERENCE ROOM	
MONDAY	DECEMBER 12, 2016	10:00 A.M.	CONFERENCE ROOM	

MEETING DATES/TIMES SUBJECT TO CHANGE. ANY DATE/TIME CHANGES WILL BE IMMEDIATELY AND APPROPRIATELY POSTED

MEDICAL DIRECTOR'S 2016 BOARD APPEARANCE SCHEDULE

DAY	<u>DATE</u>	<u>TIME</u>	<u>LOCATION</u>	
THURSDAY	JUNE 2, 2016	10:00 A.M.	CONFERENCE ROOM	
THURSDAY	JULY 14, 2016	10:00 A.M.	CONFERENCE ROOM	
THURSDAY	AUGUST 11, 2016	10:00 A.M.	CONFERENCE ROOM	
THURSDAY	SEPTEMBER 8,	10:00 A.M.	CONFERENCE ROOM	
	2016			
THURSDAY	OCTOBER 6, 2016	10:00 A.M.	CONFERENCE ROOM	
THURSDAY	NOVEMBER 3, 2016	10:00 A.M.	CONFERENCE ROOM	
THURSDAY	DECEMBER 1, 2016	10:00 A.M.	CONFERENCE ROOM	

TABLED MOTIONS

TABLED **OCTOBER 16, 2014**: TRUSTEE ORZECH'S MOTION (SUPPORTED BY TRUSTEE PEGG) THAT PAYMENT OF ATTORNEY FEES BE CAPPED AT \$300 UNLESS PAYMENT OF A HIGHER FEE IS SANCTIONED BY THE BOARD

COMMITTEES

BUDGET - DIAZ, THOMAS

CUSTOMER SERVICE - NEARY, PEGG, THOMAS

INVESTMENT POLICIES, PROCEDURES AND GUIDELINES - DIAZ, NEARY, PEGG, GENERAL COUNSEL RONALD A. KING, CHIEF INVESTMENT OFFICER RYAN C. BIGELOW

INVESTMENT ROUNDTABLE - ADAMS, DIAZ, NEARY, PEGG, CHIEF INVESTMENT OFFICER RYAN C. BIGELOW

INFORMATION TECHNOLOGY - PEGG, THOMAS

JOINT FOUNDATION ESTABLISHMENT - JAMES, JONES, PEGG - BENSON (GRS), NICKLEBERRY (GRS)

JOINT PERSONNEL - NEARY, NICKLEBERRY (GRS), SERDA, SHEEHAN (GRS)

LEGAL REVIEW - ADAMS, DIAZ, JAMES, PEGG, SERDA

NEWSLETTER/WEBSITE - DIAZ, GNATEK, PEGG, THOMAS

POLICY - NEARY, PEGG, THOMAS

PUBLIC RELATIONS - DIAZ, JAMES, NAGLICK, PEGG, ASSISTANT EXECUTIVE DIRECTOR DAVID CETLINSKI, GENERAL COUNSEL RONALD A. KING

SEVENTEENTH (17") BOARD MEMBER - GNATEK, NEARY, PEGG, EXECUTIVE DIRECTOR CYNTHIA A. THOMAS, ASSISTANT EXECUTIVE DIRECTOR DAVID CETLINSKI

STAFF - NEARY, PEGG, THOMAS

SPECIAL LEGAL COUNSEL

CLARK HILL, PLC - CHAPTER 9 BANKRUPTCY; NOVEMBER 22, 2010 DETROIT FREE PRESS FOIA REQUEST; SANDWEISS LAW CENTER VERSUS PFRS/GRS; KEITH BROOKS; TRADEWINDS AIRLINES, INC.; PITG GAMING; SHARP VERSUS PFRS; FLYNN LITIGATION; INVESCOR, LTD.; RETRO PAYMENT REQUEST OF JOSEPH MCKINNEY

COUZENS, LANSKY, ELLIS, FEALK, ROEDER & LAZAR, P.C. (DON WAGNER) - BOOK CADILLAC

DAVIDSON, P.C., F. LOGAN - PARAMOUNT LAND HOLDINGS; ENVIRONMENTAL DISPOSAL SYSTEMS, INC.; 501 (C) 25 TAX FILINGS; CAPREIT-TERA; ONYX CAPITAL ADVISORS; WASHINGTON PLAZA; TCR AFFORDABLE APARTMENT PORTFOLIO

SPECIAL LEGAL COUNSEL - CONTINUED

GUREWITZ, MARY ELLEN - EMPLOYER CONTRIBUTIONS DUE THE SYSTEM

RACINE & ASSOCIATES (MARIE T. RACINE) - PARAMOUNT LAND HOLDINGS, LLC

SULLIVAN, WARD, ASHER & PATTON, P.C.

VANOVERBEKE, MICHAUD & TIMMONY, P.C. (JACK TIMMONY)

WALKER, P.C., LAWRENCE – JERRY Q. FRANKS; DIAN NELSON; STATE TREASURER VERSUS GEORGE W. ALLEN, ET AL

PFRS GENERAL COUNSEL

RONALD A. KING
CLARK HILL, PLC
212 EAST GRAND RIVER AVENUE
LANSING, MICHIGAN 48906
PHONE: 517-318-3015
FAX: 517-318-3068

PFRS PUBLIC RELATIONS ADVISOR

BRUCE BABIARZ **BAB ASSOCIATES, LLC**39400 WOODWARD AVENUE - SUITE 190

BLOOMFIELD HILLS, MICHIGAN 48304-5154

PHONE: 248-890-5030

PFRS LOBBYIST

OSCAR W. KING, III **KELLEY CAWTHORNE**208 NORTH CAPITOL AVENUE – 3RD FLOOR
LANSING, MICHIGAN 48933-1356
PHONE: 517-371-1400

PFRS GENERAL INVESTMENT CONSULTANT

J.M. RUSCETTI
DAVID LINDBERG
WILSHIRE ASSOCIATES
210 6TH AVENUE
SUITE 3720

PITTSBURGH, PENNSYLVANIA 15222

PHONE: 310-451-3051 - FAX: 412-434-1584 - E-MAIL: TEAMPRS@WILSHIRE.COM

PFRS REAL ESTATE CONSULTANT

MICHAEL MURPHY
COURTLAND PARTNERS
127 PUBLIC SQUARE
SUITE 5050

CLEVELAND, OHIO 44114-1246

PHONE: 216-522-0330 - FAX: 216-522-0331 - E-MAIL: MPM@COURTLAND.COM

PFRS ACTUARY

KEN ALBERTS
JUDITH KERMANS
GABRIEL, ROEDER, SMITH & COMPANY
ONE TOWN SQUARE
SUITE 800
SOUTHFIELD, MICHIGAN 48076
PHONE: 248-799-9000

FAX: 248-799-9000

PFRS AUDITORS

MICHELLE WATTERWORTH BETH BIALY MANJU PAITNAIK SPENCER TAWA PLANTE MORAN 27400 NORTHWESTERN HIGHWAY POST OFFICE BOX 307 SOUTHFIELD, MICHIGAN 48037 PHONE: 248-352-2500

PHONE: 248-352-2500 FAX: 248-352-0018

PFRS ACCOUNTING FIRM

MARLENE BEACH
UHY, LLP
27725 STANSBURY BOULEVARD
SUITE 200
FARMINGTON HILLS, MICHIGAN 48334
PHONE: 248-355-1040

PHONE: 248-355-1040 FAX: 248-355-1084

DISABILITY RETIREMENT APPLICATION

MEMBER INFOR	MATION	APPROVE	DENY	TABLE	APPEAL
NAME	JOELLE WRIGHT- TERRY				
DATE OF BIRTH	FEBRUARY 13, 1973				
TITLE	OFFICER				
DEPARTMENT	POLICE				
PENSION NUMBER	234587				
DISABILITY TYPE	DUTY				
PLAN	NEW				
INJURY/INJURIES	LEFT ANKLE				
MEDICAL DIRECTOR'S RECOMMENDATION					

RE-EXAMINATIONS

NAME/PENSION NO.	CONTINUE ON	CONTINUE ON	CONTINUE ON
DEPARTMENT	DISABILITY	DISABILITY	DISABILITY
DISABILITY TYPE	RETIREMENT	RETIREMENT	RETIREMENT
RE-EXAM NUMBER	PAYROLLS WITH	PAYROLLS WITH	PAYROLLS WITH
	RFTIRANT	NO FURTHER RE-	RETIRANT
	RECEIVING NEXT	EXAMS	RECEIVING
	RE-EXAM IN ONE	BEING NECESSARY	NEXT RE-EXAM
	(1) YEAR UNLESS	FOR RETIRANT	AT MEDICAL
	OTHERWISE		DIRECTOR'S
	DIRECTED		OFFICE UNLESS
			OTHERWISE
			DIRECTED
TIKE ANDERSON - 238043			
FIRE – DUTY – FIRST			
DERON DOTSON - 236985			
POLICE - DUTY - SECOND			
CONTA HOLLIC 025240			
SONJA HOLLIS - 235310			
POLICE - DUTY - FOURTH			
DAVID MONEAU 000E44			
DAVID MCNEAL - 232514			
FIRE – DUTY – FIRST*			
MARK NETZEL - 238078			
FIRE - DUTY - THIRD			

*MR. MCNEAL IS REQUESTING TO RETURN TO WORK. ON NOVEMBER 18, 1999, DR. O'NEAL RECOMMENDED THE APPROVAL OF HIS DUTY DISABILITY RETIREMENT APPLICATION, NOTING THAT ANNUAL RE-EXAMINATIONS WOULD NOT BE NECESSARY.

HYBRID APPLICATIONS

NAME, TITLE, DEPARTMENT: TONY CANNON - LIEUTENANT - POLICE RETIREMENT TYPE, PLAN: DROP HYBRID - POLICE 2014 PLAN

SERVICE CREDIT: 00 07 03

MICHAEL FUNCHESS - SERGEANT - FIRE SERVICE HYBRID - FIRE 2014 PLAN

NAME, TITLE, DEPARTMENT: MICHAEL
SERVICE
00 03 06 EFFECTIVE DATE: 10 07 14

NAME, TITLE, DEPARTMENT: JEFFREY GADDE - SERGEANT - FIRE RETIREMENT TYPE, PLAN:

DROP HYBRID – FIRE 2014 PLAN

SERVICE CREDIT: 00 04 25 EFFECTIVE DATE: 11 26 14

NAME, TITLE, DEPARTMENT: MALCOMB JONES – OFFICER - POLICE SERVICE HYBRID - POLICE 2014 PLAN RETIREMENT TYPE, PLAN:

SERVICE CREDIT: 01 10 05 EFFECTIVE DATE: 05 06 16

NAME, TITLE, DEPARTMENT: RETIREMENT TYPE, PLAN: DERRICK KIMBROUGH - OFFICER - POLICE

DROP HYBRID – POLICE 2014 PLAN

01 04 19 SERVICE CREDIT: 11 20 15 EFFECTIVE DATE:

NAME, TITLE, DEPARTMENT: MICHAEL PRUSINSKI - SERGEANT - FIRE SERVICE HYBRID - FIRE 2014 PLAN RETIREMENT TYPE, PLAN:

SERVICE CREDIT: 00 07 12 EFFECTIVE DATE: 02 13 15

DARREN STALLWORTH – OFFICER - POLICE SERVICE HYRRID - POLICE COLUMN NAME. TITLE. DEPARTMENT:

RETIREMENT TYPE, PLAN:

01 04 23 SERVICE CREDIT: 11 24 15 EFFECTIVE DATE:

NAME, TITLE, DEPARTMENT: DANIEL BUGLO - SERGEANT - POLICE RETIREMENT TYPE, PLAN: DROP HYBRID - POLICE 2014 PLAN

SERVICE CREDIT: 00 01 17 EFFECTIVE DATE: 08 18 14

CONTINUATION OF HYBRID APPLICATIONS

NAME, TITLE, DEPARTMENT: DANIEL BURMISTRZAK - OFFICER - POLICE

RETIREMENT TYPE. PLAN: DROP HYBRID – POLICE 2014 PLAN

SERVICE CREDIT: 01 04 19 EFFECTIVE DATE: 11 20 15

NAME, TITLE, DEPARTMENT: PAUL BURNS – FIRE FIGHTER - FIRE RETIREMENT TYPE, PLAN: SERVICE CREDIT: SERVICE HYBRID – FIRE 2014 PLAN

SERVICE CREDIT: 00 01 11 EFFECTIVE DATE: 08 12 14

DARRYL BYRGE - INVESTIGATOR - POLICE

NAME, TITLE, DEPARTMENT:

RETIREMENT TYPE, PLAN:

DARRYL BYRGE - INVESTIGATION

DROP HYBRID - POLICE 2014 PLAN

00 09 23

NAME, TITLE, DEPARTMENT: STACEY COOPER – CAPTAIN - FIRE RETIREMENT TYPE, PLAN: SERVICE HYBRID – FIRE 2014 PLAN 00 02 08

EFFECTIVE DATE: 09 09 14

NAME, TITLE, DEPARTMENT: LEANN DEAN – OFFICER - POLICE RETIREMENT TYPE, PLAN: DROP HYBRID – POLICE 2014 PLAN

00 01 23 SERVICE CREDIT: EFFECTIVE DATE: 08 24 14

NAME, TITLE, DEPARTMENT: SYLVIA ELLISON - INVESTIGATOR - POLICE RETIREMENT TYPE, PLAN: SERVICE HYBRID – POLICE 2014 PLAN

SERVICE CREDIT: 00 01 07 08 08 14 EFFECTIVE DATE:

NAME, TITLE, DEPARTMENT: DEREK EMANUEL - FIRE FIGHTER - FIRE RETIREMENT TYPE, PLAN: SERVICE HYBRID – FIRE 2014 PLAN

SERVICE CREDIT: 00 00 13 07 13 14 EFFECTIVE DATE:

NAME, TITLE, DEPARTMENT: ROSS FRANKLIN – FIRE ENGINE OPERATOR - FIRE

DROP HYBRID – FIRE 2014 PLAN RETIREMENT TYPE, PLAN:

SERVICE CREDIT: 00 03 08 EFFECTIVE DATE: 10 09 14

CONTINUATION OF HYBRID APPLICATIONS

NAME, TITLE, DEPARTMENT: MATTHEW FULKS – SERGEANT - POLICE RETIREMENT TYPE, PLAN: DROP HYBRID – POLICE 2014 PLAN

SERVICE CREDIT: 00 11 25 EFFECTIVE DATE: 06 26 15

NAME, TITLE, DEPARTMENT: EDSEL JENKINS – FIRE COMMISSIONER - FIRE

RETIREMENT TYPE, PLAN: SERVICE HYBRID – FIRE 2014 PLAN

SERVICE CREDIT: 01 03 14 EFFECTIVE DATE: 10 16 15

NAME, TITLE, DEPARTMENT: DEBBIE JOHNSON – SERGEANT - POLICE RETIREMENT TYPE. PLAN: DROP HYBRID – POLICE 2014 PLAN

SERVICE CREDIT: 00 01 13 EFFECTIVE DATE: 08 14 14

NAME, TITLE, DEPARTMENT: JOANNA ALI-JOHNSON – SERGEANT - POLICE

RETIREMENT TYPE, PLAN: SERVICE HYBRID – POLICE 2014 PLAN

SERVICE CREDIT: 00 03 11 EFFECTIVE DATE: 11 12 14

NAME, TITLE, DEPARTMENT: DAVID MCLEOD – SERGEANT - FIRE RETIREMENT TYPE, PLAN: DROP HYBRID – FIRE 2014 PLAN

SERVICE CREDIT: 00 03 08 EFFECTIVE DATE: 10 09 14

NAME, TITLE, DEPARTMENT: PATRICK NELSON – OFFICER - POLICE RETIREMENT TYPE, PLAN: SERVICE HYBRID – POLICE 2014 PLAN

SERVICE CREDIT: 01 02 28 EFFECTIVE DATE: 09 29 15

NAME, TITLE, DEPARTMENT: JAMES ORTH – SERGEANT - POLICE RETIREMENT TYPE, PLAN: DROP HYBRID – POLICE 2014 PLAN

SERVICE CREDIT: 00 01 06 EFFECTIVE DATE: 08 11 14

NAME, TITLE, DEPARTMENT: MONIQUE PATTERSON – LIEUTENANT - POLICE

RETIREMENT TYPE, PLAN: SERVICE HYBRID – POLICE 2014 PLAN

SERVICE CREDIT: 00 02 05 EFFECTIVE DATE: 09 06 14

CONTINUATION OF HYBRID APPLICATIONS

NAME, TITLE, DEPARTMENT: JAMES PLETCHER - SERGEANT - POLICE RETIREMENT TYPE, PLAN: DROP HYBRID - POLICE 2014 PLAN

SERVICE CREDIT: 00 11 29 EFFECTIVE DATE: 06 30 15

NAME, TITLE, DEPARTMENT: ALFONSO RUIZ – OFFICER - POLICE RETIREMENT TYPE, PLAN: DROP HYBRID – POLICE 2014 PLAN

SERVICE CREDIT: 00 01 14 EFFECTIVE DATE: 08 15 14

NAME, TITLE, DEPARTMENT: JOSEPH TISEO – LIEUTENANT - POLICE RETIREMENT TYPE, PLAN: DROP HYBRID – POLICE 2014 PLAN SERVICE CREDIT: 00 09 19

SERVICE CREDIT: 00 09 19 04 24 15 EFFECTIVE DATE:

NAME, TITLE, DEPARTMENT: CECELIA WELLS-UGONNA – OFFICER - POLICE RETIREMENT TYPE, PLAN: SERVICE CREDIT: SERVICE HYBRID – POLICE 2014 PLAN 01 05 04

EFFECTIVE DATE: 12 05 15

NAME, TITLE, DEPARTMENT: ROBERT WOODS – SERGEANT - FIRE RETIREMENT TYPE, PLAN: DROP HYBRID – FIRE 2014 PLAN

SERVICE CREDIT: 00 04 00 10 31 14 EFFECTIVE DATE:

NAME, TITLE, DEPARTMENT: TERRANCE WOODWARD – SERGEANT - FIRE RETIREMENT TYPE, PLAN: DROP HYBRID – FIRE 2014 PLAN

00 06 11 SERVICE CREDIT: EFFECTIVE DATE: 01 12 15

NAME, TITLE, DEPARTMENT: GERALDINE YOUNG – SERGEANT - POLICE RETIREMENT TYPE, PLAN: DROP HYBRID – POLICE 2014 PLAN

SERVICE CREDIT: 01 02 24 EFFECTIVE DATE: 09 25 15

NAME, TITLE, DEPARTMENT: ANTHONY SCARLIN – SERGEANT - FIRE RETIREMENT TYPE, PLAN: DROP HYBRID – FIRE 2014 PLAN

SERVICE CREDIT: 01 09 20 EFFECTIVE DATE: 03 21 16

NAME, TITLE, DEPARTMENT: DARINE JEFFERSON – SERGEANT – POLICE RETIREMENT TYPE, PLAN: DROP HYBRID – POLICE 2014 PLAN

SERVICE CREDIT: 01 09 10 04 11 16 EFFECTIVE DATE:

DROP APPLICATIONS

NAME, TITLE, DEPARTMENT: MALCOMB JONES - OFFICER - POLICE

RETIREMENT TYPE, PLAN: DROP - N SERVICE CREDIT: 21 01 25 DROP - NEW EFFECTIVE DATE: 05 06 16

NAME, TITLE, DEPARTMENT: ANTHONY SCARLIN – SERGEANT - FIRE RETIREMENT TYPE, PLAN: DROP - NEW 23 03 20 03 21 16 EFFECTIVE DATE:

NAME, TITLE, DEPARTMENT: DARINE JEFFERSON – SERGEANT - POLICE RETIREMENT TYPE, PLAN: DROP - NEW 23 02 04 EFFECTIVE DATE: 04 11 16

NAME, TITLE, DEPARTMENT:
RETIREMENT TYPE, PLAN:
SERVICE CREDIT:
EFFECTIVE DATE:

RONALD WARD – SERGEANT - FIRE
DROP - NEW
23 03 20
60 21 16

NAME, TITLE, DEPARTMENT: ELVIS JOHNSON – SERGEANT - FIRE RETIREMENT TYPE, PLAN: DROP - NEW 24 04 19 04 18 16 EFFECTIVE DATE:

RETIREMENT APPLICATIONS

NAME, TITLE, DEPARTMENT: ROBERT SUMPTER - OFFICER - POLICE

RETIREMENT TYPE, PLAN: SERVICE - NEW

18 00 07 SERVICE CREDIT: EFFECTIVE DATE: 06 24 16